

## The Florida House of Representatives

## For Immediate Release:

Thursday, March 10, 2011

## **Contact:**

Lyndsey Cruley, (850) 487-8148

## CS/CS/HB 7005, Unemployment Compensation, Passes the Florida House

**Tallahassee, Fla.** – CS/CS/HB 7005 relating to Unemployment Compensation, today passed the Florida House of Representatives.

"I commend my fellow House Members for passing this significant legislation today," said Representative Doug Holder (R-Sarasota), chair of the Economic Development & Tourism Subcommittee and sponsor of CS/CS/HB 7005. "Adopting this legislation is an important step toward replenishing the state's Unemployment Compensation trust fund and ensuring its health and solvency going forward."

"Revising the current Unemployment Compensation system will also improve Florida's business climate and our state's ability to attract new businesses, which we hope will result in the creation of new jobs for unemployed workers," added Representative Holder.

"Unfortunately, the harsh reality of the economic downturn overwhelmed our state's Unemployment Compensation trust fund and triggered automatic increases in taxes for Florida employers." said Representative Hukill (R-Port Orange), chair of the House Economic Affairs Committee. "This legislation reduces taxes for most Florida businesses, providing businesses the financial security to continue to employ workers."

"This bill addresses a critical challenge that our state faces, and I applaud Representative Holder for sponsoring this bill and seeing it through the process," concluded Representative Hukill.

For more information on CS/CS/HB 7005, please visit the <u>Florida House of Representative</u> webpage.